

NOTES OF IMPORTANCE

- [ThinkAdvisor](#) [posted an article](#) regarding SEC exams noting that the scope has expanded significantly as the commission takes a more aggressive exam approach.
- The National Society of Compliance Professionals (NSCP) released its monthly [February 2023](#) publication which includes a review of FINRA's 2023 Examination and Risk Monitoring Report.
- On March 15, 2023, the SEC issued a [press release](#) surrounding proposed new requirements to address cybersecurity risks to the U.S. Securities Markets.
- [ThinkAdvisor](#) [posted an article](#) regarding the SEC proposal that would require broker-dealers and other registrants to submit SEC-related forms in electronic format only.

REMINDER

- [Exchange Act 17a-4 \(Electronic Record-Keeping Rules\)](#) has recently been updated. As a result, firms relying on Rule 17a-4(f) to preserve required records electronically must file new undertakings with FINRA by May 3, 2023. Please reach out to your requisite vendor for an updated undertaking letter to upload to the FINRA gateway.
- Updated Regulatory CE changes took effect on January 1, 2023. Each RR now has to complete CE on an annual basis by December 31, 2023.

OTHER RESOURCES

- [FINRA Podcast](#)