

# NOTES OF IMPORTANCE

- The SEC released its [2023 Exam Priorities](#) highlighting important topics and examination focus areas.
- [ThinkAdvisor posted an article](#) surrounding the 2023 Exam Priorities, specifically the SEC's off-channel communications sweep.
- The SEC is proposing an RIA outsourcing rule which would require RIAs to satisfy specific requirements if outsourcing certain functions. [ThinkAdvisor released an article](#) surrounding the proposed rule.
- On February 15, 2023, the SEC adopted a rule shortening the standard settlement cycle for most broker-dealer securities transactions from T+2 to T+1. [Review the SEC's Press Release here](#). Also released on February 15, 2023, the SEC proposed an Enhanced Safeguarding Rule for RIAs. [Click here for the SEC Press Release](#).
- On February 22, 2023, FINRA issued a Cybersecurity Alert warning member firms of an ongoing phishing campaign utilizing domain names: @finra.eu and @finrarec.com.  
BE ADVISED THESE ARE NOT CONNECTED TO FINRA.

## **\*REMINDER\***

- [Exchange Act 17a-4 \(Electronic Record-Keeping Rules\)](#) has recently been updated. As a result, firms relying on Rule 17a-4(f) to preserve required records electronically must file new undertakings with FINRA by May 3, 2023. Please reach out to your requisite vendor for an updated undertaking letter to upload to the FINRA gateway.
- Updated Regulatory CE changes took effect on January 1, 2023. Each RR now has to complete CE on an annual basis by December 31, 2023.

## OTHER RESOURCES

- [FINRA Podcast](#)