

IN THE NEWS

- The SEC's 2023 examination program is extremely active, including more onsite visitation. Best practices suggest you should conduct a [Mock SEC Examination](#) before its your turn.
- On April 4, 2023, [FINRA issued an email](#) regarding an ongoing phishing campaign that involves fraudulent emails purporting to be from FINRA. Utilize good judgement prior to opening any link, even from a trusted source.
- On April 17, 2023, [Bloomberg Law posted an article](#) regarding the US Labor Department appealing the US District Courts decision striking down its recent guidance on retirement plan rollovers.
- [Colorado](#) is the latest state to adopt NASAA's IAR CE model regulation, which will take effect on January 1st, 2024. The adoption marks the twelfth state to join the list since the introduction of the rule in 2021.

REMINDER

- [Exchange Act 17a-4 \(Electronic Record-Keeping Rules\)](#) has recently been updated. As a result, firms relying on Rule 17a-4(f) to preserve required records electronically must file new undertakings with FINRA by May 3, 2023. Please reach out to your requisite vendor for an updated undertaking letter to upload to the FINRA gateway.
- Updated Regulatory CE changes took effect on January 1, 2023. Each RR now has to complete CE on an annual basis by December 31, 2023.

OTHER RESOURCES

- [FINRA Podcast](#)